



DONOR ADVISED FUND

A flexible charitable giving account.



It's like Having Your Own Foundation

When you open a Donor Advised Fund (DAF), your tax-deductible contribution creates a fund in any name you choose, and you retain the ability to make grant recommendations at any time. You can access your fund online and make grants to any 501c3 public charity, church or school, at your convenience. You may choose to have a non-endowed DAF or endow the fund for perpetuity - leaving the principal for investment and using 5% of the annual balance to recommend grants.

How It Works

- You make an initial minimum contribution of \$5,000 or more to the Community Foundation of NCW. Staff can assist you in utilizing highly appreciated assets to create your Fund.
- You establish a name for your fund.
- You and/or your family recommend grants from the fund to support the charitable causes you care about most – including having the ability to make anonymous grants.
- The foundation handles all administrative details and disburses the grant to the charity in the name of your fund.
- You have the ability to recommend a succession plan for future advisors or advised gifts.

Getting Started

Opening a DAF is easy. Call us at (509) 663-7716 or email info@cfncw.org to make an appointment so we can get to know you and your charitable intent. We can also work with your Professional Advisor to maximize your giving options.

Gil and Kay Sparks have been supporting local charities in their community for many years. They opened a Donor Advised Fund with CFNCW to make their giving easier. Through their online account, they can request grants to charities at their convenience. Adding tax-deductible gifts to their fund and growth from investment has allowed their giving to increase, and they have also learned about new charities through the Foundation that they now enjoy supporting. Beyond their lifetime, their sons will become advisors to the fund and continue making gifts in their name. The DAF has given them an easy, rewarding way to give back, feel more connected to their community, and support a culture of community philanthropy in the region.

