

Scholarship Fund

As tuition rates rise across the country, the challenge of paying for college becomes a barrier for many students from North Central Washington. The idea of graduating with a mountain of college debt can be discouraging. Because of the generosity of people like you, there is help available through scholarships from the Community Foundation of North Central Washington.

You can change a student's life.

The Community Foundation of NCW is home to over 90 Scholarship Funds that provide financial assistance for local students to pursue their education dreams at colleges, universities, and trade or technical schools.

When you establish a Scholarship Fund, you determine the name of the scholarship, its mission, and criteria. Many funds honor loved ones, support a specific field of interest, or help first generation students and those who need the greatest financial support.

An initial investment of \$10,000 or more through gifts of cash, securities, real estate, Charitable IRA rollover, or other assets will get your Scholarship Fund started. Check with us if you have unique or special assets you wish to donate in a tax efficient way.

Each Scholarship Fund has a committee to review applicants and determine award recipients. You may choose to appoint committee members or be part of your Scholarship Committee, however the majority of the committee cannot be comprised by family members. Nearly 200 Scholarship Committee Volunteers are selected by the foundation each year to serve on these committees.

Scholarship awards pay for tuition and fees at accredited education institutions as well as books and supplies. Awards cannot pay for room and board/living or traveling expenses, nor can they be paid directly to the student.

The amount of each annual Scholarship award is calculated on a spending policy, currently 5% of the fund balance, based on a 3-year average. For example, a \$10,000 Scholarship fund will provide a \$500 award. As your fund grows through investment and contributions to the fund, the award amount will also increase.

The Community Foundation of NCW has invested in a robust, online application system that makes applying for scholarships easy and efficient. An online Scholarship Guide helps students navigate the various scholarship criteria.

We also work with school counselors and other partners to ensure students know about scholarship opportunities, and provide assistance to students with applying online.

"One of my dreams is being an owner of an orchard one day so that the only apples my father has to pick are the ones he wants to eat. I want to make my parents proud. Thanks to you, that goal is now within my reach."

—Magdaleno Rodriguez,
recipient of six Community
Foundation Scholarships



For more information, contact us at (509) 663-7716 or info@cfncw.org | www.cfncw.org