

# Types of Funds

## Many ways to give, tailored just for you.

Establishing a fund at your community foundation means that you want to see the community you love grow and prosper. It means you want to invest in your community in a way that makes a significant impact and creates a better quality of life today and for generations to come. There are several types of flexible giving options that can be tailored to fit your philanthropic interests. We also work with you and your financial advisor to develop planned giving options that will enable you to leave a legacy to the community you love – **forever**.

### Agency Fund

Established by any not-for-profit agency, this endowment protects the principal of the fund and disburses annual income to an organization. Pooling resources in this way is a joint benefit for growing the financial resources to protect and enhance our communities, while taking the burden of investment management off of the agency.

### Community Grants Fund

Our Community Grants Program provides several funding opportunities to support qualified not-for-profit organizations in Chelan, Douglas and Okanogan counties. The programs are varied, offering funding in the areas of arts and culture, education, health and human services, environmental and animal protection, and public/social benefit.

### Scholarship Fund

Establishing a scholarship fund may be one of the most rewarding charitable giving experiences. Whether you want to support students in a specific area, or heading to your alma mater, or giving someone a second chance – starting a scholarship fund gives you an opportunity to significantly and directly impact someone's life. Awarded annually, a scholarship committee selects recipient(s) based on the criteria you set. Your participation in selection is optional.

### Donor Advised Fund

A Donor Advised Fund is like having your own foundation. This fund allows you (or a designee) to serve as advisor to recommend grants from the fund. The fund is invested for growth, allowing you to make gifts to the principal to the fund for greater grant making. Beyond your lifetime, your children (or beneficiaries you determine) can continue to make grants from the fund.

### Designated Fund

Donors who want to financially support one or more specific charitable organizations on a regular basis usually choose to establish a Designated Fund. This allows ongoing giving to the programs you are most passionate about supporting during your lifetime and beyond.



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Working with your Community Foundation you will experience friendly, knowledgeable staff that understands philanthropy and the best ways to maximize your charitable giving. Our administrative fees are low so your giving goes where it should—the causes you care about. Most of our funds require a starting contribution of \$5,000. Scholarship funds require a minimum gift of \$10,000, and joining Partners in Giving starts at \$100.

## Partners in Giving

This program is designed for businesses, families, and individuals who do not wish to open a fund, but want to financially support the efforts of the foundation. Becoming a Partner in Giving allows your community foundation to continue its work in helping to create vibrant, healthy communities. Your partnership helps to grow the foundation through supporting operations, as well as increasing grantmaking, scholarships, capacity building for nonprofits, and creating a culture of philanthropy in our communities. Partners are recognized through the foundation's outreach efforts.

## Methow Valley Fund

The Methow Valley is a special place. Blessed with beauty and adored by outdoor enthusiasts and artists, people who work, live, and play in the Valley want to sustain its unique spirit and ensure its responsible growth and vitality. The Methow Valley Fund was established to provide sustainable funding for a healthy, vibrant Methow Valley. The fund provides an annual grant program that awards nearly \$40,000 to support Methow Valley programs that meet the fund's mission. The fund is advised by a diverse group of local volunteers who live and work in the valley and are passionate about supporting the charitable work in the community.

## Field of Interest Fund

A field of interest fund allows your contribution to support the many organizations that are working to improve and enhance a particular area of interest, but leaves the selection of the grant recipients to the foundation. When you establish a field of interest fund, you are recognized for supporting a variety of organizations within your area of interest.

## Fund for the Future

Responsible, safe, and reliable stewardship of our region's charitable endowment is our number one priority. Your community foundation exists to ensure there are financial resources to continue to improve, protect, and enhance our communities – forever. The Fund for the Future provides unrestricted support for the ongoing administrative needs of the foundation, helping keep our fees low and provide maximum charitable benefit for our donors and the community.



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