

Designated Fund

Easy, Annual Giving

Every year, do you sit down at your kitchen table with your checkbook and make gifts to a select number of charities? Are those charities often the same, year after year? Your ongoing charitable gifts are critical to a strong nonprofit community and help to sustain the great work your favorite charities are doing!

With a Designated Fund at the Community Foundation, you can easily and automatically support one or more of your selected charities every year. Designated Funds are endowed and pooled with other foundation funds, allowing your gifts to grow over time and ensuring your gift will continue to support the charities you love beyond your lifetime.

How It Works

- A Designated Fund can be created with a donation of \$5,000 or more to the Community Foundation - you can give cash, appreciated stock, real estate, or other assets. You can even transfer your IRA Required Minimum Distribution to the fund.
- You establish a name for your fund. Donations to the select charity(ies) will credit the name of the fund for the gift.
- Select one or more charitable organizations the Fund will support each year.
- The Fund will be invested and a portion of the fund will be used each year for the annual disbursements to the select charity(ies).
- Support of your chosen charities continues in perpetuity.
- The foundation handles all administrative details and disburses the grant(s) to the charity(ies) in the name of your fund.
- Your initial gift, future gifts, and earnings from your fund become a permanent source of community capital, helping to do good work across the region.

Getting Started

It's easy to open a Designated Fund. Call (509) 663-7716 or email Executive Director Beth Stipe at beth@cfncw.org to make an appointment to talk about your charitable goals and the many ways your new fund can help you maximize them.

Example of a Designated Fund

Merton Hiatt moved to the Wenatchee Valley when he was 7 years old. After serving in WWII, Mert returned he worked in the agriculture industry. He was an active member of the community and loved to travel. His love of his community included 49 years as an active member of the Lions Club and decades of membership in the Masonic Lodge, Fraternal Order of Eagles, American Legion, Wenatchee Valley Senior Activity Center and his church. Mert established a Designated Fund with the Community Foundation of North Central Washington to ensure that the organization in which he dedicated much of his life in serving would continue to feel his presence long after he was gone. Each year the Foundation makes grants to Mert's church, the Masonic Charities and the Wenatchee Valley Senior Activity Center in his name, keeping his legacy of giving going forever!



For Good.
For Ever.
**Community
Foundation** Since
1986
of North Central Washington