CRUT (Charitable Remainder Unitrust)
An income stream for life

Easy, Annual Giving

A Charitable Remainder Unitrust (CRUT) is an irrevocable trust that generates a stream of income for a named beneficiary or beneficiaries. You can name one or more beneficiaries, to receive income for life, or a term of years. After the beneficiary(ies) lifetime(s) or term, the remainder is used to establish a permanent fund that provides an annual grant to charity(ies) of your choice.

How It Works

- The trust is a separate legal entity and must be created by an attorney

- A Trustee of your choice ensures that the beneficiary payments are made per the agreement, assets are invested and monitored, and annual tax returns are completed.

- Assets of your choice are contributed to the trust and are often reinvested to ensure beneficiary payments can be provided.

- An immediate income tax deduction is received, often maximizing highly appreciated assets for the benefit of the donor.

Getting Started

Creating a Charitable Remainder Trust requires coordination with your legal representation. Call us at (509) 663-7716 or email info@cfncw.org to make an appointment. We can also work with your Professional Advisor to maximize your giving options.

Jon has been investing in rental properties for many years, spending his free time improving them. As he neared retirement, he wanted to spend more time traveling and less time as a landlord, yet he still needed income that his rentals provided. An avid supporter of several charities, Jon wanted to be sure that he can continue financially supporting these organizations during retirement. A visit to the Community Foundation and his attorney provided a solution: Jon donated the investment property into a CRUT, avoided capital gains, and continues to receive an income. After his lifetime, the remainder of the trust will fund his church and his favorite youth organization. Jon loves knowing that even after he is gone, he will impact the lives of kids and families in a positive way, forever!